

## METROPOLITAN DISTRICT – GENERAL EXPLANATION

Metropolitan districts are local governments that finance public improvements and provide services to promote the health, safety, prosperity, security, and general welfare of the inhabitants of the district, the users of District facilities and services, and the people of the state of Colorado. Metropolitan districts fill the gaps that may exist in government services that other local governments do not provide.

Hillside at Castle Rock Metropolitan District is authorized to provide the following improvements and services: water, sanitary and storm sewer, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control. The District is authorized to construct and finance public improvements but is not authorized to provide ongoing services. The District is located in the Town of Castle Rock, Douglas County, Colorado.

The District is authorized to issue debt in an amount not to exceed \$6,441,000, to be repaid through ad valorem taxes and fees. The District is authorized to issue revenues bonds payable from fees, rates, tolls, or charges imposed by the District upon service users. The District does not have any bonds outstanding.

The District is governed by a Board of Directors. Members of the Board are elected to four-year terms. During election years, which are every odd-numbered year, the District mails or emails or publishes a Call for Nominations to the electors within the District with information about the Board seats are up for election. If an owner or resident within the District would like to run for a Board position, he or she must submit a self-nomination form to the Designated Election Official by the deadline provided in the Call for Nominations. Owners and residents must be Colorado voters to be elected or appointed to board positions. The spouse or civil union partner of an owner of taxable property within the district is also eligible to be appointed or elected. Owners include individuals who are under contract to purchase property within a district if the contract requires them to pay property taxes on the property prior to closing. When a vacancy occurs on the Boards between elections, an owner or resident may contact the District and submit a letter of interest to be appointed. When an individual is appointed to a Board, they serve until the next regular election.

The District files an annual report with the Town of Castle Rock no later than September 1 for the prior fiscal year. The annual report shall include information reflecting activity and financial events for the previous year and the information required by Section 11.02.040, Castle Rock Municipal Code.

The District can be contacted by emailing [ssteele@ddmalaw.com](mailto:ssteele@ddmalaw.com). There is no emergency number outside of normal business hours since the District does not provide any services.

This notice is filed pursuant to HB25-1219.

