

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

HILLSIDE AT CASTLE ROCK METROPOLITAN DISTRICT

TUESDAY, NOVEMBER 8, 2022, at 1:00 PM.

<https://us02web.zoom.us/j/82567362703?pwd=THVSd2Zrbmtlc0kyMHJVbW5KdlhnZz09&from=addon>

Meeting ID: 825 6736 2703 Passcode: 030377 Telephone: 1 719 359 4580

Attendance

The special meeting of the Board of Directors of the Hillside at Castle Rock Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Aaron Foy
Doug Erpelding

Absent was Director Merritt whose absence was excused.

Also present was: Dianne Miller, Rhonda Bilek and Sonja Steele of Miller & Associates Law Offices, LLC; Maria Tom of BLVD Way Communities; Joy Tatton with Simmons and Wheeler.

Call to Order

Ms. Miller noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Foy disclosed he has a contract for the purchase of taxable property within the District boundaries. This disclosure is associated with the approval of items on the agenda that may affect his interest. Director Foy has interest in the following

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entity(ies) BLVD Hillside Holdings, LLC; BLVD Hillside, LLC; BLVD Builders, LLC; BLVD Holdings, LLC.

Director Erpelding disclosed he has a contract for the purchase of taxable property within the District boundaries. Director Erpelding has an interest as a manager in BLVD Holdings. This disclosure is associated with the approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – July 8, 2022

The minutes for the July 8, 2022 meeting were reviewed by the Board. Upon motion by Director Foy and second by Director Erpelding, the Board unanimously approved the minutes as presented.

Public Hearing

Ms. Miller noted that a notice of the public hearing was posted within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director Foy and second by Director Erpelding, the public hearing was opened. No one provided any comments on the budget upon motion and second the public hearing was closed.

Public Hearing to Consider Resolution to Amend the 2022 Budget

Ms. Miller presented the amended budget for 2022. Ms. Tatton presented the information regarding an amendment needed for the 2022 budget. Upon motion of Director Foy and second by Director Erpelding, the Board approved the resolution to amend the 2022 budget.

Approval of 2023 Budget

Ms. Tatton reviewed the details of the 2023 budget. Upon review and discussion and upon the motion of Director Foy and second by Director Erpelding, the Board unanimously approved the proposed budget for 2023, subject to receipt of the final assessed value of the District by the County Assessor, review by a committee of Director Foy and appropriated the funds, therefore. Pursuant to Colorado law, a mill levy of 66.796 mills will be certified for collection in 2023. The Board also authorized the execution of its budget resolution containing details of the Board action.

Approval of 2023 Annual Administrative Resolution

The directors discussed various administrative matters to be determined by the Board on an annual basis in order to comply with Colorado law. Ms. Miller presented the Board with a resolution designating officers for the District and establishing director

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compensation, regular meeting dates, notice provisions and other administrative matters. The Board determined the positions to be as Aaron Foy, President, Maria Tom as Secretary/Treasurer and Doug Erpelding as Assistant Secretary. Also, the Board noted the physical location for posting to be the intersection of Gray Side Circle and Wolfensberger Road on the Hillside property. Upon motion of Director Foy and second by Director Erpelding, the Board unanimously approved the annual administrative resolution.

Consider Resolution Waiving Workers' Compensation Insurance for 2023

Ms. Miller presented to the Board the Resolution Waiving Workers' Compensation Insurance for 2023. Upon motion by Director Foy and second by Director Erpelding, the Board unanimously approved the resolution.

Consider Approval of Resolution Calling an Election for May 2, 2023

Ms. Miller presented to the Board the Resolution Calling for an Election for May 2, 2023. Upon motion by Director Erpelding and second by Director Foy the Board unanimously approved the resolution.

Ratify Acceptance of the Cost Certification Report from IDES, LLC, and Agreement

Director Foy inquired about the easement for a retaining wall and location. After discussion, the Board approved the subject to final review by a committee of Director Foy and Director Erpelding.

Consider Appointment of New Director

Director Foy moved that the Board appoint Maria Tom to the Board.

Ms. Miller explained the process, Maria Tom recited her oath. Documents will be sent via doc-u-sign to new director after meeting.

Other Business

Ms. Tatton asked the Board if they agree to open a checking account with 1st Bank and to process invoicing through bill.com. The Board had no objections, and authorized Director Foy and Tom to be the approved authorized signatures.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting at 1:25 p.m.

DocuSigned by:

Maria Tom

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Secretary for the District