

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

HILLSIDE AT CASTLE ROCK METROPOLITAN DISTRICT

Held: Tuesday, April 30, 2019, at 9:00 A.M. at 1641 California Street, Suite 300, Denver, CO 80202

Attendance

The special meeting of the Board of Directors of the Hillside at Castle Rock Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Miles Grant
Ronald Snow
Steve Schulz

Director Ayers was absent and his absence was excused.

Also present was: Dianne Miller, Miller & Associates Law Offices, LLC.

Call to Order

Ms. Miller noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Grant disclosed he has a contract to purchase an undivided interest in vacant land located within the District. He also disclosed that he is the Manager's representative for Wolfensberger Property Group, LLC, the entity that owns and/or develops real property within the District. These disclosures are associated with the approval of items on the agenda that may affect his interests.

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Director Snow disclosed he has a contract to purchase an undivided interest in vacant land located within the District. He also disclosed that he has acted as legal counsel to Wolfensberger Property Group, LLC, the entity that owns and/or develops real property within the District. This disclosure is associated with the approval of items on the agenda that may affect his interests.

Director Schulz disclosure that he has a contract to purchase an undivided interest in vacant land located within the District. He also disclosed that he owns a substantial interest in Wolfensberger Property Group, LLC, the entity that owns and/or develops real property within the District. Director Schulz also disclosed that he is a real estate broker with Keller Williams DTC and may receive commissions on the sale of property within the District. This disclosure is associated with the approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – The minutes for the October 10, 2018 meeting were reviewed by
October 10, 2018 the Board. Upon motion by Director Grant and second by Director Schulz, the Board unanimously approved the minutes as presented.

Conduct Public Hearing on Director Schulz opened the public hearing to consider the petition
Exclusion of Property from for exclusion of property from the District received from Hillside
the District, and Consider at Castle Rock Owner, LLC (the “Exclusion Property”). The
Adoption of a Resolution and owners of 100% of the Exclusion Property were in attendance and
Order for Exclusion of Real did not object to the exclusion. There being no objections to the
Property exclusion, Director Schulz closed the public hearing. Director
Schulz moved that the Board approve the resolution to exclude
the Exclusion Property from the District and Director Grant
seconded. A vote was taken and the motion carried unanimously.

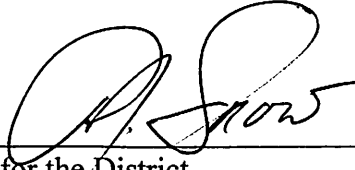
Review and Consider The 2018 Annual Report was reviewed by the Board. Upon
Approval of 2018 Annual motion by Director Grant and second by Director Schulz, the
Report Board unanimously approved the 2018 Annual Report.

Other Business There was no other business at this time.

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Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting. The next regular meeting of the Board is scheduled for Tuesday, May 14, 2019 at 9:00 A.M.



Secretary for the District